

MILLENNIUM EDUCATION FOUNDATION, INC.

BOARD OF DIRECTORS MEETING MINUTES

June 25, 2019

The Board of Directors of Millennium Education Foundation, Inc. ("MCA") met in regular session on Tuesday, June 25, 2019 at 5:30 p.m. Those Directors present included Renee Francis, David Hiatt, Mark Hampton, Susan Shipley, Susan Campbell, Christopher Willingham, Lee Rierison and Beth Southern. Finance Officer Patty Bare were also present for the meeting. Renee Francis called the meeting to order and led the Board in an invocation. She also led the Pledge of Allegiance.

Marty Danley and Headmaster Kirby McCrary were not present for the meeting.

Adoption of Proposed Agenda: Upon the motion of Mark Hampton, seconded by Susan Campbell, the proposed agenda was adopted.

Approval of Minutes: Upon the motion of Mark Hampton, seconded by Susan Campbell, the May 2019 meeting minutes were approved.

Public Comment: None

Report of Affiliated Organizations: None

Report of the Headmaster: Renee Francis referred the directors to the Headmaster's Report prepared by Kirby McCrary and distributed to the directors in advance of the meeting.

Report of the Treasurer: Treasurer Susie Shipley reviewed with the Board the current account balances and projected expenditures through the end of the fiscal year; she projects that there will be a \$246,000 surplus to carry forward into the 2020 fiscal year. Finance Office Patty Bare presented to the Board the proposed budget for the 2020 fiscal year. Upon the motion of Chris Willingham, seconded by Mark Hampton, the Board unanimously approved the proposed budget for 2020, subject to certain clerical corrections to be made by Ms. Bare.

Report of Standing Committees:

Board Development: None

Unfinished Business:

Sale of Property: David Hiatt reviewed with the Board the terms of the proposed sale of 0.023 acres of the property occupied by MCA to David and Jennifer Hiatt, who own property adjoining school and wish to expand their property line in order to accommodate certain home improvements. The purchase price of the property will be equal to the tax value of the land (\$600) and the buyers will pay all expenses associated with the transaction. Upon the motion of Chris Willingham, seconded by Mark Hampton, the Board unanimously approved a reduction in the property leased to MCA from Millennium Education Properties, Inc. to remove the portion of the property proposed to be sold to David and Jennifer Hiatt.

New Business:

Personnel:

The Board unanimously approved a motion by Mark Hampton, seconded by David Hiatt, that the Board enter into Closed Session pursuant to N.C.G.S 143-318.11(a)(1,6).

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Following appropriate motion within Closed Session, the Board returned to Open Session.

Upon the motion of Susan Campbell, seconded by David Hiatt, the Board unanimously determined not to renew the employment contracts for Joanie Vaughn and Nicole Stanley for the 2019-2020 school year.

Upon the motion of David Hiatt, seconded by Susie Shipley, the Board unanimously approved the bonus for Headmaster Kirby McCrary, as contained in the 2019-2020 budget.

At 7:05 p.m. the Board unanimously approved the motion of Chris Willingham, seconded by Mark Hampton, to adjourn the meeting.

Respectfully Submitted
Beth Southern

Attachments: Agenda, Headmaster's Report



Headmaster's
Report 6-25-19.pdf



Agenda 6-25-19.pdf